

## **ECONOMIC SOCIETY OF AUSTRALIA AWARDS 2020 DISTINGUISHED PUBLIC POLICY FELLOW AWARD**

**Nominee: Glenn Stevens**

**Nominated by: Paul Oslington**

**Seconded by: Penny Smith**

The NSW Branch of the Economic Society of Australia nominates Glenn Stevens as Economic Society of Australia Distinguished Public Policy Fellow.

Glenn Stevens is best known as Governor of the Reserve Bank of Australia from 2006-2016, and one of the leaders that led Australia's policy response to the Global Financial Crisis of 2007-8. Prior to his appointment as Governor, Glenn served as Deputy Governor from 2001-6 and Assistant Governor (Economics) from 1996-2001. He joined the Reserve Bank as a research economist in 1980. He has a Bachelor's degree from the University of Sydney and a Master's Degree from University of Western Ontario. In 2014, Glenn was awarded a Doctor of Laws, honoris causa by University of Western in Ontario.

Glenn has been influential in fostering the coordination of economic and financial policy in Australia and internationally. In his capacity as Governor, Glenn chaired the Council of Financial Regulators. Glenn was also a member of the Financial Stability Board's Plenary and chaired its Standing Committee on the Assessment of Vulnerabilities; he was a member of the Basel Committee's Group of Governors and Heads of Supervision; and chaired a number of meeting covering financial stability issues and developments in the global economy during Australia's 2014 G20 presidency.

In Australia and overseas, Glenn was highly regarded by his fellow economists. Distinguished public policy fellows Ian Harper and Warwick McKibbin have respectively described Glenn as a

man with a “hard head, steely resolve and a soft heart” and a leader who “listens to all sides of the debate – and really wants a debate ... knowing that the economy is highly uncertain”.

In 2016 Glenn Stevens was appointed Companion of the Order of Australia for eminent service to the financial and central bank sectors through leadership roles, to the implementation of innovative monetary and economic policy, to international financial regulation, and to the community. He has been a visiting scholar at the Federal Reserve Bank of San Francisco and a member of the Advisory Boards of the Hong Kong Institute for Monetary Research, the Melbourne Institute of Applied Economic and Social Research at the University of Melbourne, and the Australian School of Business at the University of New South Wales. He is currently a Director of Macquarie Bank, a Director of the Lowy Institute, and Chair of the NSW Generations Fund Advisory Board.

An active philanthropist and contributor to his profession and wider community, Glenn Stevens has been Patron of the History of Economic Society of Australia, Member of the Economic Society of Australia and of the Australian Business Economists, Chair of the Financial Markets Foundation for Children, a Director of the Anika Foundation, and a pilot for the charity organisation Angel Flight. He is an active member of his local Baptist Church in the Sutherland Shire.

